

PAPSON LEGAL – ESTATE PLANNING SERVICES

Papson Legal offers a range of estate planning services, as well as supporting documentation. These include the following.

- Drafting of wills which include testamentary trusts.
- Drafting of enduring powers of attorney medical and financial and enduring powers of guardianship.
- Advice on broader succession planning issues, such as superannuation, trusts and companies and other asset structures.
- Advice and documentation to ensure continuity of a business.
- Drafting of binding death benefit nominations and strategies involving self managed superannuation funds ('SMSF').

Standard Wills and Power of Attorney Package

Our standard set of documentation includes a will, enduring power of attorney financial, enduring power of medical and enduring power of guardianship. This is typically a fixed cost of \$660 including GST per person (but may be revised depending on complexity).

This standard package includes various attendances to gather relevant information about your estate planning wishes and to ensure that all documentation is signed and effective.

We aim to provide a tailored approach at a competitive price.

If your situation requires more specific advice, then we would be pleased to discuss further requirements and revised costing with you before proceeding.

Enhanced Service is Included

We will strive to ensure that you have piece of mind as to how your estate planning documents will operate. To achieve this, we treat each estate planning assignment as a consultative process. We encourage you to ask questions if you are unsure about any aspect.

We aim to complete each standard estate planning assignment within 1-2 weeks of receiving full instructions. This will provide our clients with certainty sooner.

As part of our service, we will meet at a time and place that is convenient for you, such as your home. We are available to meet on evenings and weekends.

Transparent Pricing

Our pricing will be communicated to you and agreed before we start work. Pricing for drafting of most documentation is fixed, and our standard set of estate planning documentation typically will cost \$660 including GST.

Relevant Experience

The principal lawyer of our firm, Nathan Papson, has vast experience in estate and succession planning. He has experience that ranges from formulating complex estate planning strategies for prominent family groups (including business succession, self managed superannuation and multiple asset structures), through to assisting families with basic wills and powers of attorney.

Nathan is a Chartered Tax Adviser and an SMSF Specialist Adviser. As such, areas of taxation and superannuation will be considered as part of all estate planning assignments done by Papson Legal.

Feature of our Will – Testamentary Trusts

Clients of Papson Legal have the advantage of having a will that features testamentary trusts. Although we will evaluate each client individually, there are some general features of having a will with testamentary trusts. These are as follows.

- **Asset Protection.** The assets passed to your beneficiaries will be held in trust, and therefore protecting these assets from creditors of your beneficiaries, as well as the beneficiaries themselves (for example, if your beneficiaries were dependant on illicit drugs). We can also tailor the trusts such that the capital is protected.
- **Tax Advantages.** If you have children under the age of 18, there are tax advantages associated with streaming income to those beneficiaries.
- **Ability to stream income.** The testamentary trust is similar to a 'discretionary' or 'family' trust in nature. Therefore, there is the opportunity for income to be streamed to a number of beneficiaries.

Aside from the above general advantages, Papson Legal's testamentary trusts contain relevant provisions for the trusts to be administered with ease.

Contact Us

If you have any questions about our estate planning services, or if you would like us to assist, please contact our office.

The above is of a general nature only and should not be construed as specific legal advice. As part of every estate planning assignment done by Papson Legal, we will provide legal advice on various aspects of a person's estate planning wishes and draft relevant documentation in line with those wishes.